

COMMERCIAL UMBRELLA LIABILITY

CONTRACTUAL LIABILITY EXCLUSION

This Endorsement Changes the Policy. Please Read It Carefully.

Certain words and phrases that appear in bold have special meaning as defined below or in the Form to which this Endorsement is attached.

The titles of sections or paragraphs listed below should not be considered for purposes of interpreting the intent of this Form; these titles have only been inserted for ease of reading.

This Endorsement is attached to the Commercial Umbrella Liability Form and is subject to all terms, conditions, limitations and exclusions of such Form.

1. Paragraph 3.1 Contractual Liability under 3. CONDITIONAL EXCLUSIONS TO UNDERLYING INSURANCE of SECTION I – COVERAGE in the Commercial Umbrella Liability Form is deleted in its entirety.
2. Paragraph 2.29 is added to 2. EXCLUSIONS under SECTION I – COVERAGE in the Commercial Umbrella Liability Form:

This policy does not apply to:

2.29. Contractual Liability

Bodily injury, property damage, personal injury or advertising injury for which the Insured is obligated to pay compensatory damages by reason of the assumption of liability in a contract or agreement. This exclusion does not apply to liability for **compensatory damages**;

2.29.1. That the Insured would have in the absence of the contract or agreement; or

2.29.2. Assumed in a contract or agreement that is an **insured contract**.

All other terms and conditions of the Policy remain unchanged.