COMMERCIAL GENERAL LIABILITY MAX

SHIP REPAIRER'S ENDORSEMENT

This Endorsement Changes the Policy. Please Read It Carefully.

Certain words and phrases in bold font have special meaning as defined below or in the form to which this Endorsement is attached.

The titles of sections or paragraphs listed below should not be considered for purposes of interpreting the intent of this Form; these titles have only been inserted for ease of reading.

This Endorsement is attached to the Commercial General Liability Max Form and is subject to all terms, conditions, limitations and exclusions of such Form.

The following paragraph is added to SECTION III - LIMITS OF INSURANCE AND DEDUCTIBLES in the Commercial General Liability Max form:

10. Other Insurance

Notwithstanding what is provided for in the Commercial Policy Conditions and Statutory Conditions form applicable to this Policy, the coverage provided by this Policy shall apply to the extent only of any excess over and above the amount which is or would be payable by Insurers insuring under either a Ship Repairer's Legal Liability Policy or Port Risk Insurance of British Columbia Yacht Form Insurance and with such insurance coverage extending to all persons, firms and corporation who are insured by this Policy whether or not there is any such insurance in force and effect, and the coverage provided by this Policy shall be for such excess amount only, not exceeding in any event the amount of the Limit of Insurance shown in Declaration Page(s) in this Policy.

All other terms and conditions of the Policy remain unchanged.