COMMERCIAL GENERAL LIABILITY COVERAGE

CHARTER WARRANTY ENDORSEMENT

This Endorsement Changes the Policy. Please Read It Carefully.

Certain words and phrases in bold font have special meaning as defined below or in the form to which this Endorsement is attached.

The titles of sections or paragraphs listed below should not be considered for purposes of interpreting the intent of this Form; these titles have only been inserted for ease of reading.

This Endorsement is attached to the Commercial General Liability Max Form and is subject to all terms, conditions, limitations and exclusions of such Form.

- 1. It is warranted and made a condition precedent to recovery under this Policy that the Insured will comply with the following warranty:
 - 1.1. Chartering based on bareboat will be not be conducted or allowed.
- 2. DEFINITION

For the purposes of this Endorsement:

Bareboat means any watercraft for which the charter party uses its own crew on the vessel and for which no crew member(s) are supplied by or arranged for by the Insured.

Failure of the Insured to comply with or to require compliance with the above warranty will render coverage under the Policy null and void in regards to the chartering to others of any watercraft.

All other terms and conditions of the Policy remain unchanged.