

COMMERCIAL GENERAL LIABILITY MAX

PROPERTY MANAGEMENT OPERATION - EXCESS TO OTHER INSURANCE ENDORSEMENT

This Endorsement Changes the Policy. Please Read It Carefully.

Certain words and phrases in bold font have special meaning as defined below or in the form to which this Endorsement is attached.

The titles of sections or paragraphs listed below should not be considered for purposes of interpreting the intent of this Form; these titles have only been inserted for ease of reading.

This Endorsement is attached to the Commercial General Liability Max Form and is subject to all terms, conditions, limitations and exclusions of such Form.

This insurance is extended to include properties managed by the Insured but will apply as excess insurance only, in excess of any other valid and collectible insurance and in no event shall be considered as contributing insurance.

All other terms and conditions of the Policy remain unchanged.