

## COMMERCIAL GENERAL LIABILITY MAX

### UNDERGROUND PROPERTY DAMAGE DEDUCTIBLE (PER OCCURRENCE)

This Endorsement Changes the Policy. Please Read It Carefully.

Certain words and phrases in bold font have special meaning as defined below or in the form to which this Endorsement is attached.

The titles of sections or paragraphs listed below should not be considered for purposes of interpreting the intent of this Form; these titles have only been inserted for ease of reading.

This Endorsement is attached to the Commercial General Liability Max Form and is subject to all terms, conditions, limitations and exclusions of such Form.

Sub-paragraph 9.1. under 9. DEDUCTIBLES of SECTION III – LIMITS OF INSURANCE AND DEDUCTIBLES in the Commercial General Liability Max form is deleted and replaced by the following:

#### 9. DEDUCTIBLES

9.1. Our obligation under Property Damage Liability and Tenants' Legal Liability to pay **compensatory damages** on your behalf applies only to the amount of **compensatory damages** in excess of any deductible amounts stated in the Declaration Page(s) as applicable to such coverages, and the limits of insurance applicable to each **occurrence** for Property Damage Liability and any one premises for Tenants' Legal Liability will be reduced by the amount of such deductible.

9.1.1. Our obligation to pay **compensatory damages** on behalf of the Insured with respect to **property damage** to wiring, piping or other objects below the surface of the ground applies only to the amount of **compensatory damages** in excess of the deductible amount stated in the Declaration Page(s) applicable to this Endorsement. The deductible applies to all losses however caused.

All other terms and conditions of the Policy remain unchanged.