

Trip Transit (Broad Form)

Section 1 - Interest

This policy covers the insured property described in the Declaration Page(s) (including packages and containers thereof) while in transit as described in the Declaration Page(s).

Cover commences at the time the insured property leaves the premises at the initial point of shipment and continues while in due course of transportation until the insured property is delivered to the premises at the destination. This policy also covers while the insured property is in depots, in stations, or on platforms of common carriers, incidental to transportation.

If the insured property is held for storage at the request of the Insured or if delay arises in circumstances beyond the control of the Insured, this policy continues in force during such storage or delay at an additional premium to be arranged, provided notice is given to the Insurer within 48 hours from noon of the day on which storage commenced.

The liability of the Insurer under this policy does not exceed the amount specified against casualty limit in the Declaration Page(s) in any casualty or disaster, in the case of partial or total loss or salvage charges or other charges or expenses or all combined.

Section 2 - Perils Insured

This policy insures against all risks of direct physical loss or damage from any external cause, except as provided herein.

Section 3(a) - Perils Excluded

This Policy does not insure against:-

- (a) loss or damage resulting from infidelity or any dishonest act of the Insured, the Insured's employees or agents or any person or persons to whom the insured property is entrusted (bailees for hire excepted);
- (b) loss or damage resulting from inadequate packing, improper preparation for shipment, unexplained shortage or rough handling;
- (c) gradual deterioration, inherent vice or latent defect;
- (d) loss or damage resulting from delay, loss of market, moths, rodents or vermin;
- (e) loss or damage resulting from dampness or dryness of atmosphere, extremes or changes of temperature, freezing, shrinkage, evaporation, loss of weight, leakage of contents, breakage of glass or similar fragile materials, marring, scratching, crushing, rust or corrosion, contamination, change in flavour, colour, texture or finish unless such loss or damage is caused directly by fire, lightning, windstorm, hail, explosion, strike, riot or civil commotion, aircraft, impact by vehicles, sprinkler leakage, vandalism, malicious mischief, theft or attempted theft or accident to the transporting conveyance.

Section 3(b) - Property Excluded

This Policy does not insure: -

- (a) the following property unless endorsed hereon;
 - (i) jewellery and furs or other similar valuables;
 - (ii) manuscripts, blueprints, plans, or other valuable papers, dies or patterns;
 - (iii) animals, and then only against death or destruction resulting from or made necessary by a peril insured against;
 - (iv) export or import shipments;
- (b) paintings, statuary and other works of art and articles of virtue except against absolute total loss in specie and then only as a direct result of a peril insured against;
- (c) accounts, bills, deeds, evidences of debt or title, money, notes, securities, or shipping documents;

Section 4 - Special Conditions

(a) Co-Insurance

The Insurer is liable for no greater proportion of any loss or damage to the insured property than the sum insured bears to the actual cash value of the insured property at the time of such loss or damage.

(b) Deductible

Each claim for loss or damage shall be adjusted separately, and from the amount of each such adjusted claim the deductible amount stated in the Declaration Page(s) shall be deducted.

(c) Territorial Limits

This policy covers only within the territorial limits of Canada and the continental United States of America.