

## Conditionally Approved Endorsement #7 (CAE #7)

my auto Extra

(For Alberta Only)

In consideration of the premium charged it is hereby understood and agreed this endorsement applies only to the automobile(s) described on the policy to which this endorsement is attached.

- (1) In the event of loss or damage caused by an insured peril and if Intact Insurance Company chooses not to repair, replace or rebuild the automobile and instead chooses to pay the actual cash value, the amount payable for all damages to the automobile(s) will correspond to the actual cash value of the automobile(s) plus an additional \$1,000.
- (2) In the event of loss or damage caused by an insured peril and if Intact Insurance Company chooses not to repair, replace or rebuild the automobile and instead chooses to pay the actual cash value, Intact Insurance Company agrees to waive the deductible shown on the policy for the coverage involved up to a maximum of \$1,000.

All other terms and conditions of the policy remain the same. This endorsement shall be effective from the date and time as stated on the policy.