

**Intact Insurance Company**

**Conditionally Approved Endorsement (CAE) # 10  
Limited Waiver of Depreciation Endorsement - Snow Vehicle/All Terrain Vehicle  
For use in Alberta, NWT, Yukon & Nunavut only**

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**Definitions**

**Snow Vehicle**

A self-propelled vehicle designed for travel exclusively on snow or ice with a maximum gross vehicle weight of 2,200 lbs. (1,000 kg).

**All Terrain Vehicle**

A self-propelled motorized vehicle designed for off road use, with 4 or more wheels, to be operated on land or water. Maximum gross vehicle weight of 2,200 lbs. (1,000 kg).

**Unit**

In this endorsement "unit" refers to a snow vehicle or all terrain vehicle.

**Insuring Agreement**

In consideration of the premium charged and in the event that loss of or damage to the unit for which indemnity is provided under Section C of this policy exceeds the deductible amount specified in the policy, the Insurer agrees to waive its right under Statutory Condition 4(5) and in the event of total loss to the unit the Insurer agrees to waive its rights under Statutory Conditions 4(5) and 4(6).

**PROVIDED THAT:**

- (a) the Insured is the original purchaser of the unit exclusive of the selling dealer;
- (b) the loss or damage occurs within 24 months of the date on which the unit was first delivered to the Insured;
- (c) this endorsement does not apply with respect to
  - (i) tires, tracks and batteries, nor
  - (ii) betterment resulting from the repair or replacement of parts having prior unrepaired damage;
- (d) in the event of total loss to the unit the Insurer shall pay the Insured the lesser of the actual purchase price of the unit and its equipment including taxes at the original date of purchase or the manufacturer's suggested list price of the unit and its equipment including taxes at the original date of purchase.

If more than one vehicle is insured under the policy, this endorsement shall apply only to the unit(s) against which CAE #10 is designated in the schedule of vehicles forming part of the policy. If CAE #10 is designated with respect to more than one unit in the schedule of vehicles forming part of the policy, then the coverages provided shall be construed as if provided by separate policies of insurance with respect to each unit to which endorsement CAE #10 is applicable.

This endorsement is attached to and forms part of the policy and shall be effective from the local time and effective date of the policy or renewal thereof, or if added to the policy during the policy period, from the local time and effective date of the endorsement specifying the addition of this coverage.

Except as otherwise provided in this endorsement, all limits, terms, conditions, provisions, definitions and exclusions of the policy shall have full force and effect.